

Terms and Conditions – Automatic RoundUp

Deblock is a simplified joint-stock company (société par actions simplifiée) with a share capital of 2.500.000€, whose registered office is located at Spaces Shake Building – 612 Rue de la Chaude Rivière, 59800 Lille, France, registered under number 948 264 163 with the Lille Métropole Trade and Companies Register (Registre du Commerce et des Sociétés). Deblock is authorised as an electronic money institution by the ACPR under number CIB 17748, and as a Crypto-Asset Service Provider by the AMF under number A2025-001, hereinafter referred to as « Deblock ».

Article 1 – Purpose

Deblock offers on its mobile App an optional feature called the « Rounding » (hereinafter the « Feature » or the « Option »), enabling Users holding a Deblock Card (physical or virtual) to automatically invest in certain Assets offered by Deblock (examples: BTC, precious metals) the residual amount resulting from the Rounding up of each Card transaction to the next whole unit of the applicable currency.

These general terms and conditions of Use (hereinafter the « Terms ») are intended to define the terms and conditions of access to and use of the Rounding Feature, and constitute the terms of a binding agreement between the User of the App and Deblock. These Terms are available on the website www.deblock.com and may be consulted at any time by Users.

Users of the Feature acknowledge having read the Terms and accept them without reservation. Any use of the Option on the App constitutes full and unconditional acceptance by the User of these Terms.

The User also acknowledges having consulted and read all contractual documents and policies available on Deblock's aforementioned website. The purchases of Assets carried out in connection with the activation of the Option are provided by Deblock SAS or Techblock Ltd in accordance with the general terms and conditions applicable to the purchase of each Asset available under the Option. These general terms and conditions are available on Deblock's website.

Any material information relating to the Assets and Boosters available under the Option shall be accessible to the User on the App.

Article 2 – Definitions

Unless otherwise stated, when used in these Terms and beginning with a capital letter, the terms above and below, whether used in the singular or plural, shall have the following meaning:

- « User » means a natural person using Deblock's products or services, including in particular the App.
- « App » means Deblock's mobile application accessible by Users.
- « Asset » means the assets offered by Deblock in connection with the Feature (including, without limitation, BTC and precious metals), as listed and updated in the App. This list may be amended by Deblock at any time and without prior notice.
- « Rounding (amount) » means the difference between the amount rounded up to the next whole unit of the applicable currency and the actual amount of the Eligible Transaction carried out by a User, such amount being, where applicable, adjusted in accordance with the Booster to determine the Amount Invested, in accordance with the provisions of these Terms.
- « Asset Account » means any account of the User on the Deblock App, enabling the holding and/or exposure to Assets, to which the Amounts Invested under the Feature are automatically credited on a weekly basis.
- « Electronic Money Account » means the account held by Deblock, denominated in the currency applicable to the User's territory, debited for the Amount Invested in respect of each Eligible Transaction under the Feature.
- « Deblock Card » or « Card » means any physical or virtual bank payment card issued by Deblock via the App for the benefit of a User and at their request.
- « Eligible Transaction » or « Transactions » means any payment transaction made by Deblock Card that is subject to final settlement (« Clearing ») eligible for the Option, excluding transactions that are cancelled, refunded, or pending authorisation.
- « Booster » means the optional parameters enabling the User to supplement the Rounding with an additional contribution, for the purpose of determining the Amount Invested in Assets. The Booster types offered by Deblock, their calculation methods and their applicable values are defined, updated and displayed in the App. Absent an express selection by the User, the Booster is deemed to be inactive and the Amount Invested equals the Rounding alone, without deactivation of the Option.

- « Amount Invested » means the amount, expressed in the currency of the User's Electronic Money Account, actually converted into Assets automatically, equal to the Rounding amount, adjusted where applicable to reflect the Booster selected by the User in the App, in accordance with Article 5 of these Terms.

Article 3 – Duration

These Terms are entered into for an indefinite period from the date of their publication then acceptance by the User.

Deblock may, at any time and subject to the notice period set out in Article 10, restrict or withdraw the User's access to the Feature, in particular in the event of regulatory changes, product updates or malfunctions, or non-compliance with or breach of these Terms.

Article 4 – Eligibility and access criteria

The Feature is accessible to any User of the App meeting the following cumulative conditions:

- holding an active and valid personal account on the App at the time these Terms come into force;
- holding at least one active Deblock Card (physical or virtual) on the App for the entire duration of the Option;
- having accepted these Terms when activating the Option.

The Feature is activated by the User via the App and applies to all Deblock Cards activated by the User, without distinction between Cards. Activation is offered upon the creation of the User's first Deblock Card and remains accessible from the « Cards » section of the App.

Activation of the Feature is optional, without commitment, and constitutes full and unconditional acceptance of the Terms by the User.

Deblock reserves the right to deny access to any User involved in a dispute with Deblock, suspected or sanctioned for fraud, or whose account verification on the App does not comply with its general terms of use or any related policies.

Users may terminate the Rounding Option at any time, without justification, from the « Cards » section of the App. Equally, they may reactivate the Feature at any time via that same section. The Asset and Booster selected for the Amount Invested may also be amended at any time by the User, under the conditions described in Articles 6 and 10 of these Terms.

Article 5 – Operation of the Option

5.1 Rounding mechanism

For each Eligible Transaction, the Rounding amount is calculated as follows:

<i>Rounding = Next whole unit of the applicable currency above the amount of the Eligible Transaction – Actual amount of the Eligible Transaction</i>
<u>Illustrative example: a Transaction of 2.40 € generates a Rounding amount of 0.60 €</u>

5.2 Application of the Booster

The types of Boosters offered by Deblock, their calculation methods and their applicable values are defined, updated and displayed directly in the App. Where the User selects a type of Booster in the App, the Amount Invested is determined from the Rounding amount, in accordance with the calculation methods corresponding to the selected Booster and defined in the App.

<u>Illustrative example: for an Eligible Transaction of 2.40 € generating a Rounding of 0.60 €, if the User has selected a Booster of a fixed additional amount of 1 €, the Amount Invested will be 1.60€</u>

Absent an express selection by the User, the Booster is deemed to be inactive (no Booster) and the Amount Invested equals the Rounding alone, without deactivation of the Option.

5.3 Triggering and execution

The Rounding amount is triggered upon Clearing of the Eligible Transaction, and not at the time of authorisation. Transactions made with the Deblock Card that are pending authorisation, cancelled prior to settlement, or refunded shall not give rise to an Amount Invested (non-eligible transactions).

The Amounts Invested generated across all Eligible Transactions during the week are aggregated and converted into Assets on a pooled basis. The crediting of Assets, or of any monetary equivalent attached to certain of those Assets, occurs once (1) per week to the User's Asset Account, on Mondays where applicable, and where necessary within a maximum period of five (5) business days following the end of that day.

The conversion rate applicable to credited Assets is that prevailing at the time of the weekly aggregated transaction carried out by Deblock, irrespective of any market fluctuation occurring between the Clearing date of the Eligible Transaction and the execution date. The User expressly acknowledges that any rate differential resulting from this time window, including in the event of an execution delay attributable to Deblock within the maximum period of five (5) business days, shall not in any way constitute a compensable loss, such delay being an inherent feature of the weekly aggregation mechanism of the Option, expressly accepted by Users.

Deblock shall notify the User, via the App or by email, of any change to this schedule in accordance with the conditions set out in Article 10.

The Amount Invested is automatically debited from the User's Electronic Money Account and converted into Assets at the best market rate available through Deblock's execution partners at the time the weekly aggregated transaction is processed. Deblock undertakes to implement execution conditions that are favourable to the User, without however being able to guarantee any specific rate or price. The Assets so acquired under the Option are credited to the User's Asset Account.

Each validated Rounding Option Transaction is visible to the User on the App in their transaction feed and on their dedicated Asset Accounts, displaying the amount converted in the applicable currency, the conversion rate applied, and the quantity of Assets credited and held by the User.

5.4 Sufficient Funds

The User must maintain a sufficient balance in their Electronic Money Account to cover any Amount Invested. In the event of insufficient funds, Deblock reserves the right not to execute the Rounding Transaction in respect of the relevant Eligible Transaction, without such non-execution constituting a breach by Deblock of these Terms.

Article 6 – User management of the Feature

The User may, at any time and free of charge, from the « Cards » section of the App:

- activate or deactivate the Feature in respect of the available Assets;
- amend the applicable Booster;
- amend the type of Asset giving rise to the Amount Invested of the Option.

Any such modification shall take effect in respect of Eligible Transactions whose Clearing occurs after the modification has been processed by Deblock.

Any amendment to the Booster or Asset shall be processed by Deblock within a maximum period of twenty-four (24) hours following its confirmation by the User in the App. During this period and at Deblock's discretion, the Booster or Asset previously selected by the User may

continue to apply to Eligible Transactions whose Clearing occurs prior to the effective processing of such amendment.

Rounding transactions already executed shall not be affected by any subsequent deactivation.

Article 7 – Absence of investment advice

The Feature is an automated investment tool exclusively configured and administered by the User. It does not constitute an investment advisory service, nor a personalised recommendation to buy, sell, or hold Assets. Deblock does not carry out any assessment of the suitability or appropriateness of the Feature in relation to the User's financial situation, objectives, or risk profile. The User makes their investment decisions autonomously and under their sole responsibility.

Article 8 – Fees

Activation of the Feature is free of charge. The fees applicable to conversions into Assets are detailed in Deblock's fee schedule, accessible at any time on its website.

Article 9 – Data protection

The User's personal data collected and processed in connection with the Feature is handled in accordance with Deblock's Privacy Policy, available at any time on its website.

Article 10 – Amendment and termination of the Terms

Deblock reserves the right to modify, suspend, or temporarily or permanently discontinue the Feature or the availability of any or all Assets at any time, in particular in the event of regulatory changes, product updates, technical difficulties, or breach of these Terms.

Any material amendment to these Terms shall be notified to the User via the Deblock App or by email, with a minimum notice period of sixty (60) calendar days, in accordance with applicable legal provisions. Non-material changes relating to the Feature may be brought to the User's attention by being displayed in the App, without any specific prior notice.

Article 11 – Support

For any questions relating to the Feature, the User may contact Deblock via the messaging feature integrated into the App or by email at: support@deblock.com.

Article 12 – Liability

Deblock undertakes to provide the Feature with the level of diligence reasonably expected of an Electronic Money Institution that is also a Crypto-Asset Service Provider. However, Deblock shall not be held liable by the User, including but not limited to:

- any withdrawal, amendment, restriction, or suspension of the Assets available on the Deblock App;
- capital losses resulting from the volatility of Assets or their market conditions as referred to in Article 5.3, §3;
- the inability to execute a Rounding transaction due to insufficient funds in the User's Electronic Money Account in accordance with Article 5.4;
- any service interruption resulting from maintenance of Deblock's or its service providers' IT systems;
- any tax or financial consequences arising from the use of the Feature, in accordance with Article 7;
- the acts or omissions of third parties, including execution partners, provided that Deblock has exercised reasonable diligence in their selection and supervision;
- events of force majeure within the meaning of Article 1218 of the French Civil Code.

Accordingly, Deblock's liability shall not be engaged for any delay or failure caused by an event beyond its reasonable control or attributable to a User.

Article 13 – Governing law and jurisdiction

These Terms are governed by and construed in accordance with French law. Any dispute not resolved amicably shall be submitted to the jurisdiction of the French courts, unless otherwise required by mandatory applicable law.

Article 14 – Miscellaneous

The User acknowledges that records and logs (including any connection data) generated on the App shall have full evidentiary value as between the User and Deblock. Accordingly, electronic documents (including their date and time) shall be deemed conclusive in the event of a dispute or legal proceedings.

The User therefore acknowledges, in their contractual relationship with Deblock, the validity and probative force of messages sent to support via the App's messaging feature. Equally, notifications made via the App are validly enforceable against the User as evidentiary elements.

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